



SCHEDULE OF INVESTMENT PORTFOLIO

(Unaudited)

As at September 30, 2016

Number of Units ¹		Average Cost	Fair Value	Percentage of Net Assets
Preferred Shares				
72,000	First National Financial 2.79% Preferred	\$ 1,309,883	\$ 903,960	18.6%
		1,309,883	903,960	18.6%
Canadian Common Stocks				
49,000	Exchange Income Corporation	617,139	1,724,800	35.4%
50,000	Parkland Fuel Corporation	387,020	1,546,500	31.8%
150,000	Tricon Capital Group Inc.	838,560	1,389,000	28.5%
40,000	First National Financial Corporation	372,918	1,278,800	26.3%
28,000	Keyera Corporation	273,218	1,187,760	24.4%
24,000	WSP Global Inc.	639,006	991,920	20.4%
34,000	Inter Pipeline Limited	823,820	941,800	19.3%
82,600	Whitecap Resources Inc.	725,859	905,296	18.6%
19,115	Emera Inc.	811,155	904,331	18.6%
37,100	Arc Resources Limited	587,702	880,383	18.1%
15,800	Vermilion Energy Inc.	518,321	802,956	16.5%
15,000	Cineplex Inc.	235,234	758,400	15.6%
1,680,000	Brightpath Early Learning Inc.	1,928,934	747,600	15.4%
34,000	Crescent Point Energy Corporation	827,269	588,200	12.1%
19,700	Davis + Henderson Corporation	370,188	558,692	11.5%
13,000	Tourmaline Oil Corporation	273,464	462,020	9.5%
8,000	Enbridge Inc.	375,200	461,280	9.5%
17,900	Paramount Resources Limited	475,245	263,846	5.4%
500,000	Algonquin Power & Utilities Corp., 5.0%, March 31, 2026	166,500	213,375	4.4%
15,000	Algonquin Power & Utilities Corp.	162,750	176,250	3.6%
6,000	Bonterra Energy Corporation	287,994	156,060	3.2%
5,000	Prairiesky Royalty Limited	182,500	133,750	2.7%
20,000	Baytex Energy Corporation	778,000	111,400	2.3%
157,300	Aveda Transportation	566,280	77,077	1.6%
		13,224,276	17,261,496	354.7%
Real Estate Investment Trusts (REITs)				
45,000	Allied Properties REIT	306,870	1,695,600	34.8%
110,000	Artis REIT	77,597	1,365,100	28.1%
55,000	H&R REIT	736,568	1,233,650	25.3%
		1,121,035	4,294,350	88.2%
Limited Partnerships				
27,000	Brookfield Renewable Energy Partners L.P.	399,022	1,088,370	22.4%
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Investment portfolio		16,054,216	23,548,176	483.9%
Transaction costs		(42,381)	-	-
Total investment portfolio		16,011,835	23,548,176	483.9%
Cash and equivalents			2,494,287	51.3%
Liabilities in excess of other assets			(21,176,620)	(435.2%)
Net assets attributable to holders of redeemable units			\$ 4,865,843	100.0%

¹ The summary of investment portfolio may change due to ongoing portfolio transactions in the Trust. A quarterly update is available at www.brookfieldsoundvest.com.