



SCHEDULE OF INVESTMENT PORTFOLIO

(Unaudited)

As at March 31, 2017

Number of Units ¹		Average Cost	Fair Value	Percentage of Net Assets
Canadian Common Stocks				
42,452	Algonquin Power & Utilities Corp.	\$ 454,050	\$ 539,140	6.5%
15,800	Parkland Fuel Corporation	152,106	467,680	5.7%
42,100	Tricon Capital Group Inc.	228,009	459,732	5.6%
16,000	Inter Pipeline Limited	387,680	448,480	5.4%
9,000	WSP Global Inc.	238,106	422,730	5.1%
10,000	Exchange Income Corporation	132,000	390,400	4.7%
24,000	Brookfield Real Estate Services Inc.	279,302	388,320	4.7%
36,600	Whitecap Resources Inc.	315,268	378,810	4.6%
14,000	First National Financial Corporation	233,368	373,800	4.5%
7,000	Cineplex Inc.	119,019	353,500	4.3%
7,000	Vermilion Energy Inc.	226,940	349,090	4.2%
6,690	Emera Inc.	283,892	314,296	3.8%
16,400	Arc Resources Limited	326,426	311,600	3.8%
10,900	Bonterra Energy Corporation	377,794	250,046	3.0%
514,500	Brightpath Early Learning Inc.	257,250	241,815	2.9%
14,400	Crescent Point Energy Corporation	545,537	206,928	2.5%
5,000	Tourmaline Oil Corporation	105,172	148,250	1.8%
3,000	Keyera Corp.	115,390	117,030	1.4%
		4,777,309	6,161,647	74.5%
Real Estate Investment Trusts (REITs)				
32,000	Artis REIT	144,951	423,360	5.1%
18,000	H&R REIT	221,457	415,260	5.0%
10,000	Allied Properties REIT	125,139	360,900	4.4%
		491,547	1,199,520	14.5%
Limited Partnerships				
12,000	Brookfield Renewable Energy Partners LP	205,976	472,800	5.7%
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	Investment portfolio	5,474,832	7,833,967	94.7%
	Transaction costs	(4,119)	-	-
	Total investment portfolio	5,173,929	7,833,967	94.7%
	Cash and cash equivalents		365,164	4.5%
	Other assets in excess of liabilities		68,987	0.8%
	Net assets attributable to holders of redeemable units		\$ 8,268,118	100.0%

¹ The summary of investment portfolio may change due to ongoing portfolio transactions in the Fund. A quarterly update is available at www.brookfieldsoundvest.com.