

UNITHOLDER NOTICE

To the holders of units of Soundvest Split Trust and Soundvest Equity Fund (each, a “Fund”; together, the “Funds”)

This notice is being provided to you for informational purposes only, and you are not required to take any action as a result of this transaction.

This Notice is to notify you that Soundvest Capital Holdings Ltd. (the “Purchaser”), together with Soundvest Capital Management Ltd. (“Soundvest”), the manager, investment advisor and portfolio manager of the Funds, entered into a share purchase agreement with Brookfield Asset Management Inc. (the “Seller”), on April 13, 2018 (the “Transaction”). The Purchaser currently owns 50% of the issued and outstanding common shares of the Manager with the remaining 50% of the common shares and all of the issued and outstanding preferred shares of the Manager currently held by the Seller. Upon closing of the Transaction, the Purchaser will own all of the outstanding shares of Soundvest.

The Transaction will result in a change of control of Soundvest, the manager, investment advisor and portfolio manager of each Fund. **Soundvest will continue to act as the manager of the Funds in the same manner as it is conducting its activities prior to the change of ownership. The Seller has not been involved in the day-to-day operations of the Manager and there is no current intention to make any substantive changes to how Soundvest operates or manages the Funds. As a holder of units in one or both of the Funds, you are not required to take any action.** The Transaction, which is subject to regulatory approval and customary closing conditions, is currently expected to close by May 31, 2018.

Please note that a change of control involving the manager of the Funds does not trigger any tax issues for you as a Fund investor.

The manager, investment advisor and portfolio manager for the Funds is Soundvest, an established investment advisor, providing investment management services to trusts, foundations, corporations and high net worth individuals.

For further information please visit www.soundvestcapital.com or contact:

Investor Relations

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